

## **The MWRA Retirement System Small Cap Value Equity Search**

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The Massachusetts Water Resource Authority Retirement System (the “System”) is accepting proposals from investment firms to manage a U.S. Small Cap Value Equity mandate for the System's \$600 million, defined benefit, pension fund. To be considered, candidates must be offering an active U.S. small cap value strategy. Core, growth, and smid/mid-cap strategies will not be considered. The System anticipates investing approximately \$20 million with the manager(s).

To access the RFP and supporting documents, please visit the NEPC website at [www.nepc.com/institutional/investment-managers/](http://www.nepc.com/institutional/investment-managers/).

All proposals must be submitted via email to [MWRAsearch@nepc.com](mailto:MWRAsearch@nepc.com) by 5:00pm EDT on Tuesday, November 15<sup>th</sup>, 2022. Late proposals will not be considered.